

WHAT IS PARI-MUTUEL WAGERING?



When you place a wager at Multnomah Greyhound Park, you are participating in a form of wagering called "pari-mutuel." Literally translated, it means "among ourselves." There is no better description of the system, as race fans wager and compete against each other. The track has no financial stake in the outcome of any race.

When you wager in Reno or on a Lottery game (eg. video poker, keno, lotto or any other lottery game), you are wagering against the house. In pari-mutuel wagering, you test your skill and knowledge only against other race fans.

In Oregon, Multnomah Greyhound Park serves as your host for the races, providing the site, accommodations, racing officials and dates of racing. The track brings together the competitors and fans for racing action.

For this service, MGP is allowed by the State of Oregon to deduct a percentage from all monies wagered. MGP, the State of Oregon, Oregon greyhound breeders, and MGP's training track all share in the "take-out."

When you have a winning ticket in "pari-mutuel," the money you are paid comes from the "pool" which you bet into, and not from the track. If, for example, you make a bet to "win," you are only competing against others at the track who also make "win" bets. Consequently, when money changes hands at Multnomah Greyhound Park, it does so from one customer to another.

All of us at Multnomah Greyhound Park look upon you as our guest and wish the best of luck to all our patrons!

TAKE OUT RATES					
MGP	Training Track	Oregon Breeders	State	Totals	
15.8%	0.1%	0.5%	1.6%	18.0%	Win, Place, & Show
19.8%	0.1%	0.5%	1.6%	22.0%	All Other Wagers

The Pari-Mutuel System at Work

